

**Fresno Joint Powers Financing Authority**  
**Lease Revenue Bonds (NNLB)**  
**Series 2008 A & B**  
**(No Neighborhood Left Behind Refunding)**

**Underwriter: UBS Financial Services**

**Underwriter's Counsel:**

**Bond Counsel: Orrick, Herrington & Sutcliffe LLP**

**Dated Date: 4/29/2008**

**Credit Rating: Aaa/A3 Moody's;AAA/A+ Standard & Poor's and Fitch**

**Security: Pledged Revenues**

**Bond Insurance: Assured Guaranty Corp.**

**Payment Dates: Principal & Interest = April 1      Interest Only = October 1**

<b>FISCAL YEAR</b>	<b>PRINCIPAL AMOUNT</b>	<b>ANNUAL INTEREST</b>	<b>ANNUAL DEBT SERVICE PAYMENT</b>
2009	2,145,000	1,623,347	3,768,347
2010	2,165,000	1,688,613	3,853,613
2011	2,115,000	1,598,993	3,713,993
2012	2,210,000	1,502,263	3,712,263
2013	2,300,000	1,413,863	3,713,863
2014	2,195,000	1,321,613	3,516,613
2015	2,290,000	1,225,738	3,515,738
2016	2,375,000	1,138,863	3,513,863
2017	2,500,000	1,014,175	3,514,175
2018	2,630,000	882,925	3,512,925
2019	2,770,000	744,850	3,514,850
2020	2,915,000	599,425	3,514,425
2021	3,060,000	453,675	3,513,675
2022	3,190,000	323,625	3,513,625
2023	3,350,000	164,125	3,514,125
<b>TOTALS</b>	<b>38,210,000</b>	<b>15,696,089</b>	<b>53,906,089</b>